



**NEW INDIA
ASSURANCE**



Please complete this proposal and return it to
your insurance adviser or to:

The New India Assurance Company Limited,
3rd Floor,
Crown House
Crown Street,
Ipswich,
Suffolk IP1 3HS

Prospectus

**COVERCHOICE BUSINESS
COMBINED INSURANCE**

Business Combined Insurance

Selecting the right policy

Selecting the right policy to protect your business is no simple task....but New India have tried to make this a simpler process by introducing a range of 'package' style policies, which have been designed to cover most types of business operations in the UK.

New India have developed a number of policies which contain a range of standard covers with optional extras and are competitively priced. There are policies designed for:

- Shops and Restaurants
- Offices and Surgeries
- Hotels Public Houses and Guesthouses
- Care Homes
- Residential Property Owners
- Commercial Property Owners

However, not all commercial businesses require or are suitable for a package policy and for these risks New India provide the **Business Combined** Policy.

This policy allows you to choose precisely the cover you require and to combine this within one insurance policy. The total flexibility that this policy provides allows you to add other covers as you need them, for example when your business grows. If and when required the policy may be transferred quickly and easily to an appropriate package contract in the future.

Paying by Instalments

You may pay your yearly premium in one single amount if you wish - however, if your premium is £1,200 or more you may prefer to pay by monthly instalments. Please ask for our Premium Instalment Plan Application Form which gives full details.



New India Assurance Company Ltd
3rd Floor Crown House Crown Street
Ipswich Suffolk IP1 3HS



Authorised and regulated by the Financial Services Authority

Summary of Cover

Damage to Buildings & Contents

You can choose either:

A. Fire and additional perils as listed below

- **Explosion**
- **Aircraft** and aerial devices
- **Malicious damage** (but not in N. Ireland) except for the first £250*
- **Earthquake**
- **Storm, tempest and flood** except for the first £250*
- **Burst pipes** except for the first £250*
- **Sprinkler leakage**
- **Impact** by road vehicles or animals, belonging to others

*For certain premises this amount may be increased.

or

B. "All Risks"

If you want the widest cover on your Buildings/Contents. You are covered against all the causes listed in Section 1A above, **plus accidental loss or damage from all other causes** subject to certain specific exclusions.

Note:

1. £250 excess will apply to all claims. Different excesses are available on request, with a suitable adjustment to the premium.
2. Subsidence is excluded, but cover may be available subject to special terms.
3. Insurance for Theft, Money, Glass, and Goods in Transit is provided under separate Sections of this Policy; you should complete Sections 3, 4, 6 and 7 of the proposal to obtain the cover you require.

Business Interruption

Following loss or damage from the same causes which you have insured under Damage to Buildings/Contents above.

Cover is for:

- **Loss of Profit** caused by the interruption to the business.
- **Payment of overheads** which have to continue.
- **Additional expenses** incurred in maintaining the business.

The usual basis for arranging cover is shown in Section 2 of the Proposal Form. Please ask for details if you require alternative cover.

Theft

Cover for **loss or damage as the result of theft** involving entry to or exit from a building (other than an outbuilding) by forcible and violent means - including any resultant damage to the building provided your cover includes fixtures and fittings in that building. If you wish, you may insure for an amount representing the maximum possible loss rather than the full value.

Business Equipment

If you have decided not to insure your Buildings/Contents on an “All Risks” basis, this Section enables you to buy All Risks cover for business equipment, and other high value items (but not stock in trade, production machinery or any machine requiring statutory inspection).

Cover for loss or damage to

- i) **unspecified business equipment** in your premises (including computer equipment, calculators, telephone equipment, cash registers, scales, etc., but not vending or beverage machines which can only be individually insured as specified machines, nor gaming machines, nor juke boxes) up to an individual value of £1,000 per item;
- ii) specified business equipment and other property. Extensions are available to other specified premises, and elsewhere in the U.K.

Money

Cover for the **loss in transit and on the Premises**, including damage by thieves to the safes or strongrooms containing money, and to employees’ clothing and personal effects. Personal accident benefits following assault on principals and employees carrying money can also be included.

Glass

Cover for **breakage** including the cost of repairing resultant damage to window frames, fixtures and fittings. Damage to window stock can also be included.

Goods In Transit

Cover for **loss or damage** to goods in transit by road carrier, rail, post or your own vehicles. Subject to an excess for loss or damage other than by fire, the amount of the excess depending upon the nature of goods and method of carriage.

Note: Cover for goods in your own vehicle is subject to their being securely locked when left unattended. Cover for goods in vehicles left parked overnight is subject to the vehicles being locked and parked or garaged in locked premises or yards.

Deterioration of Stock

Cover for **loss or damage to goods kept in refrigerated units**, due to electrical or mechanical breakdown, refrigerant fumes, or interruption of the public supply of electricity, provided the plant has been properly maintained.

Employers’ Liability

Cover in respect of legal liability for bodily injury to employees. The New India cover complies with the Employers’ Liability (Compulsory Insurance) Act 1969, under which liability for injury caused to your employees must be covered by insurance.

Indemnity is limited to £10,000,000. (Except in respect of an act of Terrorism where the limit is reduced to £5,000,000)

Public Liability

Cover for **legal liability for injury or damage** caused to others by you or your employees in the course of the business, or by defects in the premises or plant. You can choose your limit of indemnity - minimum £1,000,000, but a limit of £2,000,000 is available.

Products Liability

Cover for **legal liability for injury or damage** caused to others by the products that you sell or supply in the course of your business. You can choose your limit of indemnity - minimum £1,000,000 but a limit of £2,000,000 is available. Cover is not available for goods sold or supplied to USA or Canada.

Theft By Employees

You may lose money or other property through the dishonesty of an employee and not discover the loss for some time. This Section will cover those losses up to a specified limit.

Legal Expenses

Cover is for legal costs and expenses incurred in the pursuit or defence of legal rights in or out of court in relation to employment disputes, Data Protection Act, customer disputes for goods or services in the range £200-£5,000, criminal prosecution defence, property, landlord/tenant disputes and statutory licences up to £50,000 any one event.

In addition Tax and V.A.T. disputes and Directors Protection Cover are included up to £25,000 any one claim.

Attendance expenses as witness or juror up to £100 per employee per day subject to a maximum of £1,000 are included for unrecoverable wages/salaries, subject to the overall limit for the Section to which the attendance relates.

The cover under this Section is provided by Brit Insurance Limited and arranged by ARAG plc.

Loss of Liquor Licence

If you have a licence to sell alcohol, it is probable that the value of the Business would drop if that licence were to be revoked, suspended, forfeited or renewal refused. This Section covers you for the reduction in the value of the Business provided that the licence is lost for reasons beyond your control.