

Business Combined Insurance – Cover Outline

Selecting the right policy to protect your business is no simple task....but New India have tried to make this a simpler process by introducing a range of 'package' style policies, which have been designed to cover most types of business operations in the UK.

New India have developed a number of policies which contain a range of standard covers with optional extras and are competitively priced. There are policies designed for:

- Shops and Restaurants
- Offices and Surgeries
- Hotels Public Houses and Guesthouses
- Care Homes
- Residential Property Owners
- Commercial Property Owners

However, not all commercial businesses require or are suitable for a package policy and for these risks New India provide the **Business Combined** Policy.

This policy allows you to choose precisely the cover you require and to combine this within one insurance policy. The total flexibility that this policy provides allows you to add other covers as you need them, for example when your business grows. However, liability sections cannot be chosen in isolation and so are only available as part of a package with property covers.

Damage to Buildings & Contents

You can choose either:

A. Fire and additional perils as listed below

- **Explosion**
- **Aircraft** and aerial devices
- **Malicious damage** (but not in N. Ireland)
- **Earthquake**
- **Storm, tempest and flood**
- **Burst pipes**
- **Sprinkler leakage**
- **Impact** by road vehicles or animals, belonging to others

or

B. "All Risks"

If you want the widest cover on your Buildings/Contents. You are covered against all the causes listed in Section A above, **plus accidental loss or damage from all other causes** subject to certain specific exclusions.

Note:

1. Subsidence is excluded, but cover may be available subject to special terms.
2. Insurance for Theft, Money, Glass, and Goods in Transit is provided under separate Sections of this Policy

Business Interruption

Following loss or damage from the same causes which you have insured under Damage to Buildings/Contents above.

Cover is for:

- **Loss of Profit or Loss of Revenue** caused by the interruption to the business.
- **Payment of overheads** which have to continue.
- **Additional expenses** incurred in maintaining the business.

Theft

Cover for **loss or damage as the result of theft** involving entry to or exit from a building (other than an outbuilding) by forcible and violent means – including any resultant damage to the building provided your cover includes fixtures and fittings in that building.

Business Equipment

If you have decided not to insure your Buildings/Contents on an “All Risks” basis, this Section enables you to buy All Risks cover for business equipment, and other high value items (but not stock in trade, production machinery or any machine requiring statutory inspection).

Money

Cover for the **loss in transit and on the Premises**, including damage by thieves to the safes or strongrooms containing money, and to employees’ clothing and personal effects. Personal accident benefits following assault on principals and employees carrying money can also be included.

Glass

Cover for **breakage** including the cost of repairing resultant damage to window frames, fixtures and fittings.

Goods In Transit

Cover for **loss or damage** to goods in transit by road carrier, rail, post or your own vehicles. Subject to an excess for loss or damage other than by fire, the amount of the excess depending upon the nature of goods and method of carriage.

Note: Cover for goods in your own vehicle is subject to their being securely locked when left unattended.

Deterioration of Stock

Cover for **loss or damage to goods kept in refrigerated units**, due to electrical or mechanical breakdown, refrigerant fumes, or interruption of the public supply of electricity, provided the plant has been properly maintained.

Employers’ Liability

Cover in respect of legal liability for bodily injury to employees. The New India cover complies with the provisions of any law relating to the compulsory insurance of liability to employees in Great Britain (and Northern Ireland, the Channel Islands and the Isle of Man insofar as this clause applies to those territories)

Indemnity is limited to £10,000,000. (Except in respect of an act of Terrorism where the limit is reduced to £5,000,000)

Public Liability

Cover for legal liability for injury or damage caused to others by you or your employees in the course of the business, or by defects in the premises or plant. You can choose your limit of indemnity - minimum £1,000,000, but a limit of £2,000,000 is available.

Products Liability

Cover for legal liability for injury or damage caused to others by the products that you sell or supply in the course of your business. You can choose your limit of indemnity - minimum £1,000,000 but a limit of £2,000,000 is available. Cover is not available for goods sold or supplied to USA or Canada.

Theft By Employees

You may lose money or other property through the dishonesty of an employee and not discover the loss for some time. This Section will cover those losses up to a specified limit.

Further Details

For further details please contact your insurance broker or New India Office at enquiries@newindia.co.uk

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